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Lincoln Industries Limited

Regd. Office: P-36, India Exchange Place, Kolkata- 700 001
CIN: L51109WB1983PLC035957

(Phone) (033) 2225-4573; (Fax) (033) 2225-4850; (E-mail) sacmill@hotmail.com
Website: www.lincoln-industries.net

Dated: 14.11.2018

The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Ref: Scrip Code: 14063

Sub: Outcome of Board Meeting –Unaudited financial Result (Provisional) of the company for the Quarter ended 30thSeptember, 2018.

Dear Sir,

In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 30thSeptember, 2018, which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 14thNovember, 2018. The Board Meeting commenced at 11.30a.m. and concluded at 12.30 p.m.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 16.11.2018 in Political Business Daily (English Edition) and Sukhabar (Bengali vernacular language daily). The full format of the Results for the Quarter ended 30thSeptember, 2018 shall be available on the websites of the Stock Exchanges where equity shares of the Company is listed i.e. at the Calcutta Stock Exchange Limited (www.cse-india.com) and on the Company's website at www.lincoln-industries.net

Kindly take the same on your records.

Thanking You,
Yours faithfully,

For **LINCOLN INDUSTRIES LTD.**


(PRAVEEN CHAND DHANDHANIA)
MANAGING DIRECTOR

(Din: 00154048)

Encl: as above





INDEPENDENT AUDITORS REVIEW REPORT FOR THE QUARTER ENDED 30TH
SEPTEMBER, 2018

To,

The Board of Directors of
LINCOLN INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of M/s Lincoln Industries Limited ("the company") for the quarter ended 30th September, 2018, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No.- CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statement issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of the company personnel and analytical procedures applied to financial date and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our reviews conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognised standards, practices and policies has not disclosed the information required to be discharged in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Chokhani & Associates.
Chartered Accountants

Sumit K. Meheria
(Sumit Kumar Meheria)
Partner
Membership No.: 068735
Dated: 14th November, 2018.



LINCOLN INDUSTRIES LIMITED

CIN: L51109WB1983PLC035957

REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION

2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2018

(Figures in Rs. Lakh)

SL NO.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		Current 3 months ended 30.09.2018	Preceding 3 months ended 30.06.2018	Previous year corresponding 3 months ended 30.09.2017	Year to date figure for the Current Year 2018-19	Year to date figure for the Previous Year 2017-18	Previous Year Ended 31.03.2018
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	(a) Revenue from operation	87.01	485.05	461.51	572.06	465.92	4,079.45
	(b) Other Income	5.42	-	-	5.42	-	5.33
	Total Income From (a+b)	92.43	485.05	461.51	577.48	465.92	4,084.78
2	Expense						
	(a) Cost of Materials Consumed	54.32	394.58	611.76	448.90	628.59	2,171.12
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	1,694.02
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	51.92	76.20	(162.41)	128.12	(161.74)	(27.32)
	(d) Employee Benefit Expense	5.93	7.06	5.25	12.99	11.22	56.55
	(e) Finance Cost	0.35	2.32	2.02	2.67	4.00	16.84
	(f) Depreciation and Amortisation Expenses	6.85	6.85	8.57	13.70	17.14	34.33
	(g) Other Expenses	4.43	5.95	9.19	10.38	11.53	148.15
	Total Expenses (a to g)	123.80	492.96	474.38	616.76	510.74	4,093.69
3	Profit/(loss) before exceptional items & tax (1-2)	(31.37)	(7.91)	(12.87)	(39.28)	(44.82)	(8.91)
4	Exceptional Items						
5	Profit/(loss) before tax (3+4)	(31.37)	(7.91)	(12.87)	(39.28)	(44.82)	(8.91)
6	Tax Expense/(Credit) net						
	(i) Current tax	-	-	-	-	-	-
	(ii) Defered tax	-	-	-	-	-	0.50
	Total tax expenses	-	-	-	-	-	0.50
7	Net profit for the period(5-6)	(31.37)	(7.91)	(12.87)	(39.28)	(44.82)	(9.41)
8	Other comprehensive Income, net of income tax						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/ (loss) (8(a)+8(b))	-	-	-	-	-	-
9	Total comprehensive income for the peirod (7-8)	(31.37)	(7.91)	(12.87)	(39.28)	(44.82)	(9.41)
10	Net Profit attributable to:						
	a) Owner	(0.84)	(0.21)	(0.96)	(1.05)	(1.20)	(0.25)
	b) Non-controlling interests	(30.53)	(7.70)	(11.91)	(38.23)	(43.62)	(9.16)
11	Other Comprehensive income attributable to						
	a) Owner	-	-	-	-	-	-
	b) Non-controlling interests	-	-	-	-	-	-
12	Total Comprehensive income attributable to						
	a) Owners of the Company	-	-	-	-	-	-
	b) Non-controlling interest	-	-	-	-	-	-
13	Paid up Equity Share Capital of Rs. 10/- each	524.50	524.50	524.50	524.50	524.50	524.50
14	Earnings per equity share (FV of Rs. 10/- each)						
	Basic(in Rs.)	(0.60)	(0.15)	(0.25)	(0.75)	(0.85)	(0.18)
	Diluted (in Rs.)	(0.60)	(0.15)	(0.25)	(0.75)	(0.85)	(0.18)



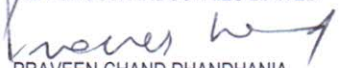
STATEMENT OF ASSETS AND LIABILITIES (Figures in Rs. Lacs)

PARTICULARS	AS AT 30.09.2018 (UNAUDITED)	AS AT 31.03.18 (AUDITED)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	169.28	182.98
(b) Goodwill	-	-
(c) Financial assets		
(i) Investments	657.66	471.00
(d) Deferred tax assets (net)	-	-
(e) Other non-current assets	22.59	22.70
Sub-total Non-current assets	849.53	676.68
(2) Current assets		
(a) Inventories	23.86	151.98
(b) Financial assets		
(i) Trade receivables	40.26	135.22
(ii) Cash and cash equivalents	8.44	7.93
(iii) Other financial assets	-	2.85
(c) Current tax assets (net)	19.64	14.01
(d) Other current assets	31.10	237.53
Sub-total Current assets	123.30	549.53
TOTAL ASSETS	972.83	1,226.21
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	524.50	524.50
(b) Other equity	302.31	341.59
(c) Non-controlling interest	-	-
Sub-total Equity	826.81	866.09
Liabilities		
(1) Non-current liabilities		
(a) Deferred tax liabilities (net)	88.76	88.76
Sub-total Non-current liabilities	88.76	88.76
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	12.32	250.55
(ii) Trade payables	44.27	14.09
(iii) Other financial liabilities	-	-
(b) Other current liabilities	0.67	6.72
Sub-total Current liabilities	57.26	271.36
TOTAL EQUITY AND LIABILITIES	972.83	1,226.21


Notes :

1. THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 14.11.2018
2. THE ABOVE RESULTS ARE DULY REVIEWED BY THE AUDITORS OF THE COMPANY.
3. THE COMPANY'S TURNOVER FOR THE QTR. UNDER REPORT COMPRISES SIGNIFICANTLY OF THE MANUFACTURING AND GINNING / PRESSING OF COTTON AT BHUNA, HARYANA. THE TRADING ACTIVITY OF THE OTHER GOODS WERE VERY NEGLIGIBLE HENCE SEGMENT WISE REPORTING PURSUANT TO AS-17 IS NOT APPLICABLE TO THE COMPANY.
4. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREVER NECESSARY

PLACE:- KOLKATA
DATE :- 14.11.2018

ON BEHALF OF THE BOARD
FOR LINCOLN INDUSTRIES LIMITED

PRAVEEN CHAND DHANDHANIA.
(MANAGING DIRECTOR)
DIN: 00154048

For, CHOKHANI & ASSOCIATES
Chartered Accountants


(SUMIT KUMAR MEHARIA)
Partner
Membership No. 068735